



FedDev Ontario



Federal Economic Development
Agency for Southern Ontario

Agence fédérale de développement
économique pour le Sud de l'Ontario

Canada 

The Southern Ontario Economy

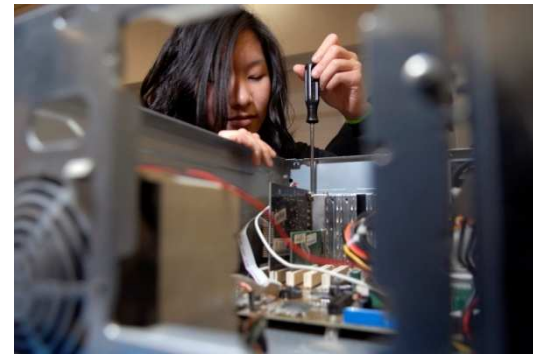
- Southern Ontario:
 - 12.2 million residents
 - 367,400 businesses
 - 35 universities and colleges
 - 288 communities



- Key contributor to Canada's economy, facing unique economic challenges
- Especially hard hit by the global recession

Background

- Federal Economic Development Agency for Southern Ontario (FedDev Ontario) launched by the Prime Minister - August 13, 2009
- Created in response to southern Ontario's economic challenges - tailored to the region's unique needs and priorities
- Supporting southern Ontario's economic recovery through job creation, growth, and innovation



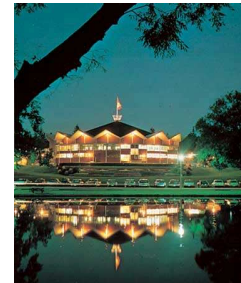
Action Plan

- 5 year mandate for economic and community development initiatives
- Provided immediate benefits – invested in strategic partnerships and projects to create jobs right away and provide immediate benefits
- Began to lay groundwork for future economic success and prosperity



The Agency

- Head Office in Kitchener
- Regional offices in Stratford, Peterborough, Toronto and Ottawa to serve the diverse needs of southern Ontario
- Over 200 staff delivering on our role



The Agency's Strategic Approach

FedDev Ontario supports the competitiveness and diversification of southern Ontario's economy by:

- Delivering strategic investments to businesses, not-for-profit organizations and communities
- Establishing and strengthening collaborative partnerships with key economic stakeholders
- Representing the region's interests at the federal and national level



Who We Want to Reach: Clients and Partners

Private sector: e.g. Investors, Innovators, Small- and Medium-sized Enterprises, Entrepreneurs

Not-for-profit: e.g. Post-secondary institutions, Associations, CFDCs

Communities: e.g. Youth, Francophone, Aboriginal

Government: e.g., Federal Departments and Agencies, Province of Ontario, Municipalities, First Nations

Achieving a Southern Ontario Advantage

- Encouraging youth to enter Science, Technology, Engineering, Mathematics (STEM) fields
- Encouraging the next generation of innovators and entrepreneurs
- Supporting increased access to capital for higher-risk endeavours
- Supporting communities to be prosperous and to diversify
- Cultivating and commercializing game-changing innovation



FedDev Ontario Initiatives



People Advantage

- Youth STEM (up to \$20M)
- Graduate Enterprise Internship (up to \$80M)
- Scientists and Engineers in Business (up to \$50M)

Knowledge Advantage

- Applied Research and Commercialization Initiative (\$15M over 2 yrs)
- Technology Development Program (up to \$75M)

Entrepreneurial Advantage

- Investing in Business Innovation (up to \$190M)

Prosperity Advantage

- Prosperity Initiative - Productivity, Diversification and Competitiveness (up to \$210M)

People Advantage

- Equip southern Ontario to meet future labour market needs
- Develop the next generation of leaders in business and innovation
- Programs: Youth STEM, Scientists and Engineers in Business, Graduate Enterprise Internship

Youth STEM

- Up to \$20 million for this initiative
- Encourage youth (K-12) to enter Science, Technology, Engineering and Mathematics (STEM) fields
- Eligible applicants:
 - Not-for-profit organizations already engaged in Youth STEM outreach activities

Youth STEM

- Eligible Activities:
 - Development, enhancement and delivery of STEM learning activities (i.e. workshops, science fairs, camps)
 - Collaborative activities with other players in STEM outreach to coordinate efforts and broaden impact
 - Other activities to broaden impact and reach of programs in southern Ontario

Scientists and Engineers in Business

- Up to \$50 million for this initiative
- Develop management skills of promising STEM entrepreneurs and provide seed capital
- Eligible applicants:
 - Not-for-profit organizations
 - Community Futures Development Corporations
 - Post-secondary Institutions (commercialization fellowship only)

Scientists and Engineers in Business

- Eligible activities:
 - Learning conferences
 - Peer networks
 - One-on-one mentoring with a seasoned entrepreneur
 - Entrepreneurship training workshops
 - Seed capital for entrepreneurs
 - Professional services for entrepreneurs to help them start their businesses

Graduate Enterprise Internship

- Up to \$80 million for this initiative
- Provide graduate students and recent STEM graduates with business experience through structure internships with SMEs
- Eligible applicants:
 - Not-for-profit organizations
 - Post-secondary Institutions

Graduate Enterprise Internship

- Eligible activities:
 - Marketing and advertising of internship
 - Program design, development and implementation
 - Selection of internship candidates
 - Screening and selection of placements
 - Matching candidates with host SMEs
 - Overseeing salary contributions to interns
 - Monitoring and evaluating internship placements

Knowledge Advantage

- Increase southern Ontario's innovation capacity
- Develop and commercialize market-driven technologies through industry-led partnerships
- Programs: Applied Research and Commercialization Initiative, Technology Development Program

Technology Development Program

- Up to \$75 million for this initiative
- Projects to be completed by March 2014
- Help bring emerging, large-scale advanced technology projects to market more quickly
- Eligible Applicants:
 - Established not-for-profit corporations or Post-Secondary Institutions working with a private sector entity to develop "game-changing", market-driven technological innovations

Technology Development Program

- Eligible Activities:
 - Product and process applied research
 - Engineering design
 - Technology acceleration
 - Product testing
 - Certification
 - Marketing studies
 - Proof of concept
 - Piloting and demonstration
 - Problem solving
 - Clinical trials
 - Pre-commercialization activities
 - Commercialization of intellectual property (IP)

Entrepreneurial Advantage

- Help innovative start-up companies leverage angel and venture capital investments to accelerate commercialization
- Support angel networks to attract new investment
- Programs: Investing in Business Innovation

Investing in Business Innovation

- Up to \$190 million through March 2014
- Help start-up businesses bring new products, processes and practices to market faster by leveraging private sector investment to carry out eligible commercialization activities
- Support angel investor networks and associations in their outreach and promotion activities to attract investment

Investing in Business Innovation

- Eligible Applicants:
 - Start-up businesses (less than 50 employees) with proof of a funding commitment, conditional on FedDev funding, from a recognized angel or venture capital investor
 - Incorporated not-for-profit angel investor networks planning to undertake defined investment attraction activities.
 - Incorporated not-for-profit organizations representing angel investor networks
 - Repayable contributions up to \$1 million for no more than 1/3 of total eligible and supported projects costs

Investing in Business Innovation

- Eligible Activities:
 - Product and process applied research;
 - Engineering design;
 - Technology development;
 - Product testing;
 - Marketing studies;
 - Certification;
 - Proof of concept;
 - Piloting and demonstration;
 - Problem solving; and,
 - Commercialization of intellectual property (IP).

Prosperity Advantage

- Encourage businesses, not-for-profit organizations and post-secondary institutions in southern Ontario to undertake projects that will result in a more productive, diversified and competitive economy
- Programs: Prosperity Initiative

Prosperity Initiative

- Up to \$210 million for this initiative
- Provides the tools businesses need to expand into promising new areas and generate opportunities, jobs and growth for the people and communities of southern Ontario
- There are three program objectives, for which funding is available:
 - projects that enhance productivity;
 - projects that diversify the regional economy; and
 - projects that build a competitive advantage for southern Ontario.

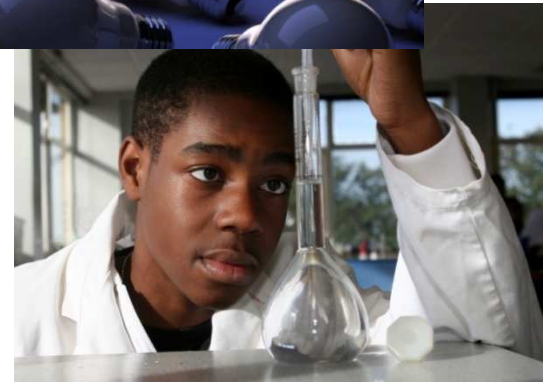
Prosperity Initiative

Objective	Who can Apply	Goals
Productivity Enhancements	Not for profit corporations located in southern Ontario	Enhance productivity of an industry/sector and new technologies, processes and skills development in an industry/sector leading to significant productivity improvements
Regional Diversification	SMEs and regional or community based not- for- profit corporations in southern Ontario	Creation of new opportunities, market development and expansion, business attraction, and business expansion supporting greater diversification.
Building a Competitive Advantage	Not- for- profit corporations representing industry sectors or regions, post secondary institutions and SMEs in southern Ontario	Enhance economic clusters in southern Ontario that are developing a significant position in producing products or services within the global economy.

Moving Forward

FedDev Ontario is Open for Business:

- We are working with our clients and stakeholders towards a more competitive, diversified economy
- We all have a role to play - together we will create the Southern Ontario Advantage
- A strong southern Ontario contributes to a strong Canada



**For more information about FedDev Ontario or
our initiatives please visit
www.feddevontario.gc.ca
or call us at 1-866-593-5505.**

**To order brochures please email
publications@feddevontario.gc.ca.**